

Restructuring The Local Economy

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Italy: rise, decline and restructuring of a regionalized capitalism

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Abstract

During recent decades, the varieties of capitalism approach has provided one of the most important contributions on the analysis of advanced capitalism. However, there are national experiences that seem to be hard to explain from this theoretical perspective. In this article we underline that this is particularly true for countries that are characterized by a high degree of internal diversity, such as the Italian case. For this reason we propose to combine the national and regional dimensions, studying what can be defined as a 'regionalized capitalism': a complex and heterogeneous system that entails both remarkable dysfunctions and elements of strength. Analysing the Italian case, we show the importance of centre-periphery relations, which produce a mix of local economic dynamism and national public disorder (public deficit and debt, inefficient policies). At a local level, SMEs and their networks cooperate in a flexible and neo-voluntaristic way to produce territorial competitive advantages: a networked economy based on relational capacities. However, the success of local economies has delayed the adjustment of public policies at a central level. In the last decade, this process has endangered economic development, while Italian firms were challenged by increasing globalization. Drawing attention to the regional dimension, this research approach offers not only useful insights for understanding a single national case study, but also holds broad theoretical implications for the analysis of change and restructuring of advanced economies.

Keywords: Italy; local development; varieties of capitalism.

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Economic restructuring refers to the phenomenon of Western urban areas shifting from a . Moreover, economic restructuring requires decentralization as states hand down power to local governments. Where the federal government focuses. The capitalist state and the local economy: 'restructuring for labour' and beyond. There has been considerable debate over the past couple of years about the. The first half of the s saw the development by a number of Left Labour local authorities of radical local economic strategies aimed at 'restructuring for la. In this chapter it will be shown how the incubator can be used as an instrument for revitalisation and restructuring of the local economy in a depressed area. Full-Text Paper (PDF): Economic restructuring, local development and resource towns: Forest communities in coastal British Columbia. The restructuring of local economies in the face of declining traditional industries is a major problem confronting all advanced western societies. This article. This title was first published in Throughout Western Europe and the former Soviet bloc, the structural shift from traditional heavy industry towards. Economic Restructuring in Long Beach: Opportunities and important center of the US aerospace industry and dominated the local economy. sionary bargaining at the local level. The economic crisis that struck west-central Illinois has been accompanied by mass layoffs, increased poverty, and the loss. Disclosable Restructuring Paper - Local Economy and Infrastructure Development Project - P (English). The restructuring of AHMSA gained momentum in the second half of the s. The effects of the economic restructuring on the local economy of the Laguna. In South Africa they acquire government support as a means of restructuring the national economy and to reduce poverty. In local government, SMMEs are an. The book is divided into four sections: the first examines economic transformation and restructuring; the second focuses on social partnerships and their role in. Part of Toolkit for the Economic Evaluation of World Bank Transport Projects to contribute to significant local, regional or even national economic restructuring. Economic restructuring and greater integration with the international . [22] In fact, this coalition of local officials and SOE managers who.

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